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1. Valuation is more than projecting earnings or cash flows a few years forward. Many companies are valuable because of the assets they hold. A serious value investor should attempt to understand the marketability of those assets irrespective of the price at which they are recorded on the balance sheet.

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Value Investing is an investment strategy where investors aim to invest in stocks that are deemed to be "undervalued" (aka under-priced) by the market. Value investors have to master 2 skills in order to generate profits in the stock market #1 - Stock Analysis & Valuation

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