

The Theory Of Environmental Policy Wallace E Oates

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Environmental Policy-Making; Theory & Practice

The Theory of Environmental Policy. William Baumol and Wallace Oates. in Cambridge Books from Cambridge University Press. Abstract: In this book, Professors Baumol and Oates provide a rigorous and comprehensive analysis of the economic theory of environmental policy. They present a formal, theoretical treatment of those factors influencing the quality of life.

EconPapers: The Theory of Environmental Policy

Abstract. William J. Baumol, Wallace E. Oates ; with contributions by V.S. Bawa and David F. Bradford.x, 299 p. : ill. ; 24 cm

The theory of environmental policy - CORE

The economic literature contained an apparently coherent view of the nature of the pollution problem together with a compelling set of implications for public policy. In short, economists saw the problem of environmental degradation as one in which economic agents imposed external costs upon society at large in the form of pollution.

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Environmental policy is made in a context of both market failure and government failure. On the one hand, leaving environmental protection to the free market, relying on notions of corporate social responsibility and altruistic consumer and shareholder preferences, will not deliver optimal results.

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