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Provides the basic economic tools for students to understand the problems in the countries of Latin America. This third edition analyzes challenges to the neoliberal model of development and highlights macroeconomic changes in the region. It explores the contradictions of growth, and focuses on factors of competitiveness.

Fully revised and updated, this text provides the basic economic tools for students to understand the problems facing the countries of Latin America. It analyzes challenges to the neoliberal model of development and highlights macroeconomic changes in the region.

Latin America is one of the most intriguing parts of the world. The region's illustrious history, culture, and geography are famous internationally, but in terms of economics, Latin America has been generally associated with problems. For many, the combination of a resource rich region and poor economic conditions has been a puzzle. This extensively revised and updated second edition of Latin American Economic Development continues to provide the most up to date exploration of why the continent can be considered to have underperformed, how the various Latin American economies function, and the future prospects for the region. The book addresses the economic problems of Latin America theme by theme. Changes and new features in this new edition include: Expanded coverage of how institutions affect economic growth in Latin America Many new boxes and questions for review and discussion New material on how climate change affects the region Updated material to reflect the ongoing macroeconomic stability of the past decade A new chapter on the political economy of Latin America The book provides a comprehensive text for undergraduate economics courses on Latin America, and is also suitable for use by students in other disciplines looking for a wide-ranging guide to the region. This book will continue to be an invaluable resource for undergraduates looking at Latin American economics, growth, and development.

The political and economic history of Latin America has been marked by great hopes and even greater disappointments. Despite abundant resources—and a history of productivity and wealth—in recent decades the region has fallen further and further behind developed nations, surpassed even by other developing economies in Southeast Asia and elsewhere. In Left Behind, Sebastian Edwards explains why the nations of Latin America have failed to share in the fruits of globalization and forcefully highlights the dangers of the recent turn to economic populism in the region. He begins by detailing the many ways Latin American governments have stifled economic development over the years through excessive regulation, currency manipulation, and thoroughgoing corruption. He then turns to the neoliberal reforms of the early 1990s, which called for the elimination of deficits, lowering of trade barriers, and privatization of inefficient public enterprises—and which, Edwards argues, held the promise of freeing Latin America from the burdens of the past. Flawed implementation, however, meant the promised gains of globalization were never felt by the mass of citizens, and growing frustration with stalled progress has led to a resurgence of populism throughout the region, exemplified by the economic policies of Venezuela'sHugo Chávez. But such measures, Edwards warns, are a recipe for disaster; instead, he argues, the way forward for Latin America lies in further market reforms, more honestly pursued and fairly implemented. As an example of the promise of that approach, Edwards points to Latin America's giant, Brazil, which under the successful administration of President Luis Inácio da Silva (Lula) has finally begun to show signs of reaching its true economic potential. As the global financial crisis has reminded us, the risks posed by failing economies extend far beyond their national borders. Putting Latin America back on a path toward sustained growth is crucial not just for the region but for the world, and Left Behind offers a clear, concise blueprint for the way forward.

This book examines citizens' attitudes toward the legitimacy of their political systems and the relationship between political legitimacy and democratic stability.

This is a reader that applies the newest debates in political economy to the analysis of Latin America in a way that is thematically and theoretically cohesive.. Modern Political Economy and Latin America consists of carefully selected, edited readings in Latin American political economy. The editors, Jeffry Frieden and Manuel Pastor, Jr., include an introductory chapter, and a concluding article as well as brief introductions to all sections. These inclusions will make explicit the theoretical underpinnings of each article, and will highlight their respective contributions to the ongoing debates in Latin America. } Modern Political Economy and Latin America consists of carefully selected, edited readings in Latin American political economy. The editors, Jeffry Frieden and Manuel Pastor, Jr., include an introductory chapter, and a concluding article as well as brief introductions to all sections. These inclusions will make explicit the theoretical underpinnings of each article, and will highlight their respective contributions to the ongoing debates in Latin America.Latin American economies are undergoing profound transformations. And, in the wake of a decade-long debt crisis, the statist models of the past are giving way to a reliance on the market even as authoritarian rule seems to have ebbed in favor of new or reborn democratic institutions. As a result, the policy framework guiding economic and political development is likely to be fundamentally different. The analysis of Latin America needs a strong dose of modern political economy--one that can bring the area studies field up to date with the recent developments on the theoretical end of the economics and political science professions. This book helps fill that need. }

Neoliberalism has been at the centre of enormous controversy since its first appearance in Latin America in the early 1970s. Even neoliberalism's strongest supporters concede that it has not lived up to its promises and that growth, poverty, and inequality all have performed considerably worse than hoped. This brief text offers an unbiased reflection on the neoliberal debate in Latin America and the institutional puzzle that underlies the region's difficulties with democratization and development. In addition to providing an overview of this key element of the Latin American political economy, Peter Kingstone also advances an important but under-explored argument about political institutions. Kingstone offers a unique contribution by mapping out the problem of how to understand institutions, why they are created, and why Latin American ones function the way they do.

This important new text provides a clear, comprehensive, and accessible overview ofmajor economic issues facing Latin America today, including balance of payments problems, inflation, stabilization, poverty, inequality, and land reform. It captures trends and common issues and at the same time illustrates the diversity of national experiences.Each chapter centers around an economicproblem from such new topics as debt to more enduring issues like poverty and agrarian reform - andpresents major economic theories on the causes and solutions to the problem. Complex equations andformulas are omitted; instead, the discussion focuses on the underlying logic of contending policyprescriptions. Cardoso and Helwege provide numerous cross-country examples and tables to demonstratethe individual countries are affected differently by economic trends or policies, gradually buildinga sense of the complexity of the Latin American economy and the policy implications behind economicsolutions. Chapters also include helpful summaries and ideas on what the future may hold.Bothauthors are at Tufts University. Eliana Cardoso is Associate Professor at the Fletcher School of Lawand Diplomacy and Ann Helwege is Assistant Professor in the Department of Urban and EnvironmentalPolicy.

Blood and Debt looks at the role war plays in political development by examining the differences between wars and their political consequences in Western Europe and Latin America.