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In conclusion, the four elements of investing are summarized as diversification, rebalancing, dollar-cost averaging and indexing. The secrets to success in investing is the same as in so many human endeavours: patience, persistence, and minimizing mistakes.

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The Elements of Investing lays to rest the popular shibboleths that undergird the hyperactive trading of the average investor. In it, Malkiel and Ellis skillfully focus their message to address the essentials and offer a set of simple, but powerful thoughts on how to avoid Mr. Market and his "loser's game," and instead enjoy the "winner's game" approach to investing.

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