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a relatively small group of men united by a common commitment to practical and constructive internationalism. They conceived of a postwar economic system ruled by law.

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Exchange Rates,
1920–1939, for the
value of sterling and
the franc relative to
the dollar. Between
1920 and 1925, the
dollar was tied to
gold, while sterling
and the franc floated.
Between 1920 and

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1925, the dollar was tied to gold, while sterling and the franc floated.

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Sterling rose 0.4% on Tuesday afternoon on a weak U.S. dollar, while rising hopes of a trade deal between

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the European Union
and Britain helped the
currency strengthen
against the euro.

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