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and Answer - 8:30p - 9:30p*

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Question 46 _____ methods assume that what has occurred in the past will continue to occur in the future. a. Time series b.

Regression c. Quantitative d. Qualitative .

Question 47 In exponential smoothing, the closer alpha is to _____, the greater the reaction to the most recent demand. a. -1 b. 0 c. 1 d. 5

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appears: Enter the objective function. Select the To: Max option. Enter the decision variables into the By Changing Variable Cells box

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As health care organization leaders use data more consistently in decision making, it is important they understand the quantitative methods that help convert data to information. Quantitative Methods in Health Care Management provides important insights into the various quantitative methods, detailing many different problems and their solutions. It contains numerous helpful exhibits and graphics that explain and demonstrate the methods presented.

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conducted, and what constitutes legitimate problems, solutions, and criteria of "proof." Different approaches to research encompass both theory and method. Two general approaches are widely recognized: quantitative research and qualitative research. Quantitative research is an inquiry into an identified problem, based on testing a theory,

~~CHAPTER 4 Quantitative and Qualitative Research~~

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Quantitative methods are frequently used to support decision making in many fields, including transportation, logistics, and supply chain management (Render et al., 2017). Some of the most popular methods employed in daily management are: mathematical programming optimization, metaheuristic optimization, simulation, constraint programming, decision trees, regression models, forecasting, queueing theory, Markov analysis, and statistical quality control.

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- The method takes into account all the cash flows associated with a particular project. - It considers the time value of money. - Net present value method offers a convenient tool during appraisal of any given project.

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