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stock. Pennystocking as a verb just means trading penny stocks. But that's not to say that pennystocking follows the same trajectory of buying and selling regular stocks of large-cap companies like Google or Amazon.

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investors, the first logical stop is penny stocks. As the name suggests, penny stocks are those companies that trade with a low share price, often less than \$1. It's ...

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in companies that trade below \$5 five dollars. In the past, only stocks under \$1 were considered penny stocks. Penny stocks are also referred to as "pink sheet stocks." Usually, penny stock companies operate outside the major exchanges like the NYSE or NASDAQ.

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However, the trick lies in identifying the right stock to buy and that requires diligent research. On that note, here is a quick look at two penny stocks which have generated

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significant gains in the year so far. This Penny Stock is Up Over 300%

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drop as much as they can on penny stocks with the belief that they stand to make that much more in return. Avoid Broker Fees. Working with the right broker will help you avoid excessive fees. Some brokers require you pay large surcharges to acquire penny stocks if the share price falls below a certain level.

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one: most things will
prove to be cyclical

Rule number two: some
of the greatest

opportunities for gain
and loss come when

other people forget rule
number one

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Stocks with Volume It's really important to avoid illiquid penny stocks.

Most penny stocks trade only a few thousand

shares a day. However, when a penny stock has breaking news, they will

often trade at 40-50x relative volume

achieving 5 to 10 million shares of

volume on a big day.

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