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that have been affected by the ever-shifting labor market. This text provides a better teaching and learning experience-for you and your students. It will help you to:

- * Demonstrate concepts through relevant, contemporary examples: Concepts are brought to life through analysis of hot-button issues such as immigration and return on investment in education.
- * Address the Great Recession of 2008: Coverage of the current economic climate helps students place course material in a relevant context.
- * Help students understand scientific methodology: The text introduces basic methodological techniques and problems, which are essential to understanding the field.
- * Provide tools for review and further study: A series of helpful in-text features highlights important concepts and helps students review what they've learned.

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with recent, cutting-edge work in all the major areas of modern labor economics. Its command of the literature and its coverage of the latest theoretical, methodological, and empirical developments make it also a valuable resource for practicing labor economists. This second edition has been substantially updated and augmented. It incorporates examples drawn from many countries, and it presents empirical methods using contributions that have proved to be milestones in labor economics. The data and codes of these research publications, as well as numerous tables and figures describing the functioning of labor markets, are all available on a dedicated website (www.labor-economics.org), along with slides that can be used as course aids and a discussion forum. This edition devotes more space to the analysis of public policy and the levers available to policy makers, with new chapters on such topics as discrimination, globalization, income redistribution, employment protection, and the minimum wage or labor market programs for the unemployed. Theories are explained on the basis of the simplest possible models, which are in turn related to empirical results. Mathematical appendixes provide a toolkit for understanding the models.

The General Theory of Employment, Interest, and Money, written by legendary author John Maynard Keynes is widely considered to be one of the top 100 greatest books of all time. This masterpiece was published right after the Great Depression. It sought to bring about a revolution, commonly referred to as the 'Keynesian Revolution', in the way economists thought—especially challenging the proposition that a

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market economy tends naturally to restore itself to full employment on its own. Regarded widely as the cornerstone of Keynesian thought, this book challenged the established classical economics and introduced new concepts. 'The General Theory of Employment, Interest, and Money' transformed economics and changed the face of modern macroeconomics. Keynes' argument is based on the idea that the level of employment is not determined by the price of labour, but by the spending of money. It gave way to an entirely new approach where employment, inflation and the market economy are concerned.

A guide to the continually evolving field of labour economics.

The sixth edition of "Contemporary Labor Economics" focuses on the "new" labor economics and provides updated material on a range of public policy issues. Chapter summaries and listings of key terms increase the book's accessibility. Campbell R. McConnell is a University of Nebraska professor emeritus. Stanley L. Brue teaches at Pacific Lutheran University. David A. Macpherson teaches at Florida State University.

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