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3 A distinctive feature of microeconomic theory is that it aims to model economic activity as an interaction of individual economic agents pursuing their private interests. It is therefore appropriate that we begin our study of microeconomic theory with an analysis of individual decision making. Chapter1 is short and preliminary.

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Andreu Mas-Colell is the founder of the Barcelona GSE and Professor Emeritus of Economics at Universitat Pompeu Fabra. He is also a Barcelona GSE Emeritus Research Professor. Previously, he has been professor of economics at Harvard University (1981-96) and of economics and mathematics at the University of California, Berkeley (1972-80).

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