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TIME: 5.30 p.m. to 7.30 p.m.-----INSTRUCTIONS: Answer question ONE and any other TWO questions. QUESTION ONE a) Managerial economics is often used to integrate the knowledge of economic theory with business.

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the course Managerial Economics-I. Answers and illustration of analyses are provided for these questions. The instructions page of the mid-term exam for Managerial Economics in 2013 is also provided as a guideline of the number of questions and time allowed to be expected in the exam of the course Managerial Economics-I.

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