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Answer Proof of concavity: Derive the 1st and second order partial derivative: @y @x = 2x @2y @x2 = 2 The 1st derivative is strictly positive for values x<0 and negative for values x>0. The second order partial derivative is always less than zero. Therefore, the function is concave.~~

~~Solutions to selected exercises from Jehle and Reny (2001)---  
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~~Geoffrey A. Jehle, Philip J. Reny - Hints and Answers ---  
Jehle Reny Answer - builder2.hpd-collaborative.org Jehle & Reny, 2nd Ed. Chapter A. A2.1 For (g),  $f(x) = \exp(x^2) < 0$ . A2.2 For (a),  $f_1 = 2x^1$  and  $f_2 = 2x^2$ . For (e),  $f_1 = 3x^2 + 1$  and  $f_2 = 6x^1 + 3x^2$ . A2.3 Chain rule. A2.5 For (a),  $H(x) = (0 \ 0 \ 2)$ . A2.11 Use the definition of an increasing function and the definitions of local optima. Geoffrey A. Jehle, Philip J ...~~

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The following questions are taken from Geoffrey A. Jehle and Philip J. Reny (2011) Advanced Microeconomic Theory, Third Edition, Harlow: Pearson Education Limited.~~

~~ECON 5113 Advanced Microeconomics - Lakehead University  
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