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Paul Krugman is an Op-Ed columnist for The New York Times. Biography and Columns » Books; End This Depression Now! (2013) Principles of Economics, 2nd ed. (2009) The Return of Depression Economics and the Crisis of 2008 (Dec. 2008) The Conscience of a Liberal (Oct. 2007) ©

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International Economics, 13th Edition provides students with a comprehensive, up-to-date review of the field's essential

principles and theory. This comprehensive textbook explains the concepts necessary to understand, evaluate, and address the economic problems and issues the nations of the world are currently facing, and are likely to face in the future. Balancing depth and accessibility, the text helps students identify the real-world relevance of the material through extensive practical applications and examples. The new, thoroughly-updated and expanded edition provides students with a solid knowledgebase in international trade theory and policy, balance of payments, foreign exchange markets and exchange rates, open-economy macroeconomics, and the international monetary system. The text uniquely employs the same graphical and numerical model in chapters that cover the same basic concept, allowing students to recognize the relationship among the different topics without having to start with a new example each time. Clear, straightforward discussions of each key concept and theory are complemented by concrete, accessible, and relatable examples that serve to strengthen student comprehension and retention. Topics include the 'Great Recession,' the increase in trade protectionism, excessive volatility and large misalignments of exchange rates, and the impacts of resource scarcity and climate change to continued growth and sustainable development.

The book is aimed at undergraduate students taking Level 2 or Level 3 courses in international economics. As well as students specialising in economics, the book is likely to be of interest to students on business studies, management, and social science programmes. Massive changes took place in the world economy in the last quarter of the twentieth century and the speed with which markets in goods, services, and finance were liberalised has no historical precedent. This brand new international economics text reflects recent developments in the world economy as well as thoroughly covering the central components of an international economics course, rooted in classical analysis and the doctrine of comparative advantage.

International economic theories emerged within particular social, economic and political frameworks and were developed as solutions to the problems of contemporary economics. In order to understand the increasingly complex and interdependent state of today's international economy, we need to realise the importance of those theories that came before. However, many international economics textbooks do not place the theories they discuss within this historical context. Theories of International Economics aims to redress the balance by taking a pluralistic approach, presenting with authority both orthodox and heterodox international economic theories. Each chapter shows the necessarily interdependent nature of schools of international economic theories by including an historical component that shows how each school of thought developed, why it developed and what it has to say about the contemporary world. This text examines a wide range of theories with an emphasis on the benefits of a pluralistic approach, addressing schools of thought including Classical, Neoclassical, Keynesian, Post Keynesian, Marxian, Austrian, Institutional and Feminist Economics, Mercantilism and Neo-Mercantilism, alongside – and in relation to – each other. This approach allows the scholarly value of each approach to be understood and appreciated, and in doing so enables a greater understanding of the world economy. This book is suitable for use as either a core or supplementary text on international economics and international political economy courses.

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