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7 Main Problems of International Business

There are many obstacles when going global. Here are the top 5 challenges that small

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businesses may experience when doing international business: Laws & Regulations: Every country has their own regulations and laws set up and it will be your obligation to know them. Importers and exporters must be aware of international laws.

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Political Risks • An obvious risk for international business is political uncertainty and instability • Before considering expansion into a new or unknown market, a risk assessment of the economic and political landscape is critical • Issues like ill-defined or unstable policies and corrupt practices can be hugely problematic in emerging markets

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International business is a complex operation—"you're dealing with a lot of moving parts," Nicola illustrates. On the international consulting trip on her EMBA at Smurfit, Nicola saw the impact on a business when these moving parts don't line up. She spent a week on the ground at a toy

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manufacturer in Lisbon, where there had been
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5 Biggest Trends Impacting International Business In 2020

The Challenges and Considerations of International Business Because nation-states have unique government systems, laws and regulations, taxes, duties, currencies, cultures, practices, etc. international business is decidedly more complex than business that operates exclusively in domestic markets.

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