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(page 29-30) A
retail investor

takes a long
position in 2

December gold
futures

contracts

contract size is

100 oz. futures

price is US\$1250

initial margin

requirement is U

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margin is US\$4,5
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legally binding
agreement to buy
or sell any
underlying
security at a
future date at a
pre determined
price. The

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Contract is
standardised in
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