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1) An emphasis on intuition—the authors separate and explain the principles at work on a common sense, intuitive level before launching

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into any specifics. 2) A unified valuation approach—net present value (NPV) is treated as the basic concept underlying corporate finance.

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Authors: Stephen Ross, Randolph Westerfield, Bradford Jordan File Size: 36 MB, 51 MB Format: ePub (original), PDF (converted) Length: 1008 pages Publisher: McGraw-Hill Higher Education; 11th edition Publication Date: February 6, 2015 Language: English ASIN: B07572N4CW ISBN-10: 0077861701, 125987057X ISBN-13: 9780077861704, 9781259870576 A newer edition is also available.

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Fundamentals of corporate finance: Edition: 11: Author(s) Stephen A. Ross, Randolph W. Westerfield, Bradford D. Jordan: Year of publication: 2015: Publisher: McGraw-Hill Professional: City of publication: New York, NY: ISBN: 9780077861704

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The writer of Corporate Finance Stephen A. Ross is the Franco Modigliani Professor of Financial Economics at the Sloan School of Management, Massachusetts Institute of Technology. One of the most widely published authors in finance and economics, Professor Ross is recognized for his work in developing the arbitrage pricing theory.

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Corporate finance view: cash inflow = 0; cash outflow = -9. 3. the sole proprietorship /I. it is the cheapest business to form. II. It pays no corporate income taxes.

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