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Solution Step I: Identify the given rate of interest. $r = 9\%$ Step II: Identify the frequency at which interest is

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calculated. $f = \text{quarterly} = 4 \text{ times in a year} = 4$ Step III: Divide the rate of interest by frequency and multiply with the time period of investment. $r/f = 9\%/4 = 2.25\%$ & $t \times f = 1 \text{ Years} \times 4 = 4 \text{ period}$.

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Solution. We believe that auditing the overhead expenses and cutting back where possible is the best solution for such as problem. This should regularly be done to make sure that the overhead expenses are in line. The owner of the business should be careful not to cut these costs so much.

Business Financial Problem Solving Solutions

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A - ALL 15 questions are compulsory and MUST be attempted

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