

Economic Growth Weil Solutions

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Xt For example if we observe $X_t = 100$ and $X_{t+20} = 200$, then the average rate of growth is $200^{1/20} - 1 = 1.035 - 1 = 0.035 = 3.5\%$. $g = a$ To graph data on variables that grow over time, it is often useful to employ a ratio scale (also called a logarithmic scale).

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