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Chapter 2 / An Introduction to Forwards and Options 11. Question 2.4 a) The payoff to a long forward at expiration is equal to: Payoff to long forward = Spot price at ex ...

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8 ©2013 Pearson Education, Inc. Publishing as Prentice Hall Chapter 2 An Introduction to Forwards and Options Question 2.1 The payoff diagram of the stock is just a graph of the stock price as a function of the stock price:

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