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Groupthink is killing the economy: We need a Copernican revolution in economics: Prof. Steve Keen[Debunking-Economics-The-Naked-Emperor](#)

Debunking Economics: The Naked Emperor of the Social Sciences. Steve Keen. Zed Books, 2001 - Business & Economics - 335 pages. 1 Review. What is the score card for economics at the start of the new millennium? While there are many different schools of economic thought, it is the neo-classical school, with its alleged understanding and ...

[Debunking-Economics-The-Naked-Emperor-of-the-Social---](#)

Debunking Economics: The Naked Emperor of the Social Sciences is a book by the economist Steve Keen about the problems with mainstream economics. The book was initially published by Zed Books in 2001, and a revised and updated version was published in 2011. Translated versions were also published in Spanish, French and Chinese.

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This is a book of comparative economics covering the pros and cons as is typical of the teaching methodology in the social sciences. It is mainly neo-classical economics he wishes to debunk as a cargo cult which is the dominant methodology taught in schools and universities to the exclusion of reality.

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Debunking Economics is effectively a layman's course in economics, but one in which every exposition of standard theory is followed by a demolition. It is livelier and more accessible than most economics texts and could be read by those without a background in the subject.

[Debunking-Economics-\(Steve-Keen\)-book-review](#)

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Debunking Economics: The Naked Emperor of the Social Sciences [Keen, Steve] on Amazon.com. *FREE* shipping on qualifying offers. Debunking Economics: The Naked Emperor of the Social Sciences

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Keen does a great job of systematically debunking most cherished beliefs of neoclassical economics. The bankruptcy of the conventional theory is brought out with adequate rigour and detail. The book does have an antagonistic tone throughout but that is only to be expected. Some more details on alternative approaches would have been better.

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Keen's insights are profound and important. The Economics Emperors are indeed naked to the detriment of the world as we know it. However this book is too sophisticated and is not really aimed at the general, economically-naive public that need to have its hands held when treading on this level of fraud and chicanery.

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Description Debunking Economics exposes what many non-economists may have suspected and a minority of economists have long known: that economic theory is not only unpalatable, but also plain wrong. Many of the most cherished notions of conventional economics are based on reasoning that is internally inconsistent.

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