

## Chain Of Blame How Wall Street Caused The Mortgage And Credit Crisis

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In the summer of 2007, the subprime empire that Wall Street had built all came crashing down. Banks like Countrywide and non-banks such as New Century Financial--all financed by Bear Stearns, Goldman Sachs, Merrill Lynch, Lehman Brothers and others--were in danger of closing, or actually failing. On average, 50 lenders a month were going bust. Chain of Blame will chronicle the disaster ...

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Chain of Blame chronicles this incredible disaster, with a specific focus on the players who participated in such a fundamentally flawed fiasco. In it, authors Paul Muolo and Mathew Padilla reveal the truth behind how this crisis occurred, including what individuals and institutions were doing during this critical time, and who is ultimately responsible for what happened.

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Chain of Blame ultimately reveals how human behavior and greed drove the demand, supply, and the investor appetite for these types of loans--and how Wall Street was all too willing to satisfy the desires of those who should have known better.

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Chain of Blame is a comprehensive examination of a crisis that affects us all." !Scott Cohn, Correspondent, CNBC. In the summer of 2007, the subprime empire that Wall Street had built all came crashing down.

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Muolo & Padilla (M&P) contend that Wall Street Caused the Mortgage and Credit Crisis, but readers of their fine book will find reasons to pin the Chain of Blame less upon the intermediation of Wall Street banks than upon the nondepository mortgage lenders & underwriters of Orange County.

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Chain Of Blame How "FREE" chain of blame how Chain of Blame will chronicle the disaster, focusing on the players - the executives on Wall Street but also the lenders and brokers It's a national story of greed and avarice, one that hasn't come down the pike since the S&L scandal--From

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chain of blame how wall street caused the mortgage and credit crisis is a 2008 book about the subprime mortgage crisis in the united states by investigative journalists paul muolo of national mortgage news

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Chain of Blame: How Wall Street Caused the Mortgage and Credit Crisis is a 2008 book about the subprime mortgage crisis in the United States by investigative journalists Paul Muolo of National Mortgage News and Mathew Padilla of the Orange County Register. The book has an accompanying website with some excerpts, author biographies and a roundup of events in the subprime mortgage crisis that occurred after the book was printed.

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