

Category Management In Purchasing A Strategic Approach To Maximize Business Profitability

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Category Management is a strategic approach to procurement where organisations segment their spend into areas which contain similar or related products enabling focus opportunities for consolidation and efficiency.

[Category Management Guide | CIPS](#)

Category management is an approach to the organisation of purchasing within a business organisation. Applying category management to purchasing activity benefits organisations by providing an approach to reduce the cost of buying goods and services, reduce risk in the supply chain, increase overall value from the supply base and gain access to more innovation from suppliers.

[Category management \(purchasing\) - Wikipedia](#)

What is Category Management? Category management can be defined as a strategic approach to procurement, where the organization segments its spending on bought-in goods and services. The segmentation arranges goods and services in discrete groups depending on the functions of these goods and services. Some of the categories on which organizations typically spend include: Office management Human resources Professional services Security IT Transport Travel and ...

[What is Category Management and How Do You Use It?](#)

"Category management in purchasing is the process of defining areas of spend and effectively "roping off" goods, services, and the suppliers who provide them.

[Procurement Category Management for Business ...](#)

Category Management is a technique used to understand markets, analyse spending, and make purchasing decisions that save money. It can mean the difference between accepting mediocre goods and services at high cost and effective supply management which delivers real value. By altering how goods are ...

[Category Management in Purchasing - CIPS](#)

Category Management in Purchasing: A Strategic Approach to Maximize Business Profitability

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Category Management should not be confused with expenditure segmentation. It is a structured framework of activities designed to deliver superior procurement outcomes. The cycle can help you to define a category management process. Download the cycle to use in presentations and share with peers on social media.

[Category Management Cycle | CIPS](#)

Category management is a retailing and purchasing concept in which the range of products purchased by a business organization or sold by a retailer is broken down into discrete groups of similar or related products; these groups are known as product categories. It is a systematic, disciplined approach to managing a product category as a strategic business unit. The phrase "category management" was coined by Brian F. Harris.[n/a 1]

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~~Category management - Wikipedia~~

'category management in purchasing' has a quite different scope, it is not written from a retailing perspective. The book deals with. issues of spend management, purchasing portfolio management.

~~(PDF) Jonathan O'Brien, Category Management in Purchasing ...~~

Category management is the strategic end-to-end process for buying goods and services that aligns business goals and requirements with supply market capability. It transforms the long-term value achieved from an organisation's total supplier spend and drives reduced cost, reduced risk, improved service and improved revenue.

~~Category Management | Strategic Sourcing | Procurement~~

Category Management in Purchasing is a comprehensive guide to strategic category management which provides a step-by-step guide to its implementation and use, and enables readers to deliver value and cost savings when sourcing and purchasing. Now in its fourth edition, this text has cemented its place as the essential reference for category management practitioners.

~~Category Management in Purchasing: A Strategic Approach to ...~~

Category management plays a vital part in strategic procurement—yet only a minority of global enterprises consistently leverage a category management framework in their routine operations. This means that a lot of potential value is lost, whether the organisation is seeking value in the form of cost, time or quality. What is category management?

~~The Evolution of Category Management in Procurement ...~~

Purchasing is rarely an exciting topic yet in Category Management in Purchasing Jonathan manages to interest the reader with an engaging style and a compelling review of the progress made at GSK. This is not a book for the academic - it is written by a skilled practitioner in terms that all practitioners will understand.

~~Category Management in Purchasing: A Strategic Approach to ...~~

A category is essentially any group of similar items which the company wishes to buy under a single deal. The management part is about applying procurement methodologies to ensure the firm...

~~What Is Category Management?~~

Category Management is a means of organising product groups to meet shopper needs and to create greater procurement efficiencies. In this Ultimate Guide to Category Management, we will deliver answers and understanding to the following (you can jump to sections with these links below): What is Category Management?

~~Category Management | Ultimate Guide | Category Plan~~

Category management is a process of managing spend along the lines of different functions to generate procurement outcomes that meet business needs. You can apply this by grouping products and services together on the market's ability to supply and not on the basis of how your workplace is currently set up to buy goods and services.

~~Category Management | Procurement Templates~~

Forward-looking and proactive, category management strategies are a strong complement to reactive strategic sourcing strategies. In fact, effective category management is itself an essential part of strategic procurement.

~~Benefits of Category Management in Procurement ...~~

Identifying and implementing value opportunities is the key outcome of Category Management. This is what engages and motivates stakeholders and it raises a common issue for Procurement teams -creating a shared "value" language for Category Management that describes what has been achieved in terms relevant to stakeholders.

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