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FUNDAMENTALS OF BUSINESS MATHEMATICS AND  
1.6 Importance of Statistics in Business 1.7 Limitations of statistics 1.8 Summary 1.9 Self-Test Questions 1.10 Suggested Readings 1.1 INTRODUCTION For a layman, 'Statistics' means numerical information expressed in quantitative terms. This information may relate to objects, subjects, activities, phenomena, or regions of space.

AN INTRODUCTION TO BUSINESS STATISTICS  
In particular, the topics covered comprise real-valued vector and matrix algebra, systems of linear algebraic equations, Leontief's stationary input-output matrix model, linear programming,...

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This immediately implies that probabilities must follow a few basic rules: Pr(A) II 0 Pr(I)=0 Pr(II)=1 (the relative frequency of all IIs obviously 1). We should mention that Pr(A)=0does not necessarily imply that A= II. 9. Probability rules Pr(A|B)=Pr(A)+Pr(B) but only when A|B= II(disjoint).

MATH 2P82 MATHEMATICAL STATISTICS (Lecture Notes)  
Section 1: Statistics , Section 2: Mathematics Note: At least two questions from each part will have to be answered. Each Question Carries 20 Marks. Total Number of Questions are 8. You have to attempt 5. You can leave three questions on choice. Statistics Most Important Area of Syllabus are: Measures of Central Values. Measures of Dispersion.

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But statistics have some limitations 1. Statistics can study only numerical or quantitative aspects of a problem. 2. Statistics deals with aggregates not with individuals. 3. Statistical results are true only on an average. 4. Statistical laws are not exact. 5. Statistics does not reveal the entire story. 6.

Business Statistics - Free Educational Notes, Video ...  
You can easily understand the definition and relationship between them with our Chapter 15 Statistics Class 11 Notes. Statistics Of Class 11 II Measure of Dispersion . The dispersion of data is the measure of the degree to which there is a spread in average value. You can learn more about four dispersions; namely, Range, mean deviation, standard deviation, and root mean square deviation with our revision notes. Class 11 Statistics Notes II Correlation & Regression

Class 11 Maths Revision Notes for Statistics of Chapter 15  
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