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Regression. Dependent and independent
variables •The independent variable (x) is
the one that is chosen freely or occur
naturally. •The dependent variable (y) occurs
as a consequence of the value of the
independent

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NURAZRIN BINTI JUPRI nurazrinjupri@yahoo.com
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MODULE To provide a solid foundation in
quantitative techniques relevant to business
and accounting. INTENDED LEARNING OUTCOMES

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The test marks for mathematics in a class are
recorded as shown below: If a student in the
class is at random, what is the probability
that he or she is getting 70 marks? Find the
probability of a student, selected at random,
scoring 90 marks and above. Test marks 40 50
60 70 80 90 100 No. of students 4 8 10 12 8 9
2

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Experiment •An experiment is a situation
involving chance or probability that leads to
results called outcomes. •Eg: 1. Rolling a
fair die. 2. Tossing a coin. 3. Choosing a
student from the class.

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College Prep Math II Prerequisites: Pre/Co-
requisite: ENGL 0203, adequate placement
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basic operations with signed numbers,

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& Regression Dependent and independent ...

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Summarizing and Analysing Data. STATISTICS
??? 2 ... Know about Statistics. Data are the
raw materials for data processing.
Information is data that has been processed
Data vs Information Collects data (input)
Processing Produces information

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variables. •The independent variable(x) is
the one that is chosen freely or occur
naturally. •The dependent variable(y) occurs
as a consequence of the value of the
independent variable.

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A time series is a series of figures or
values recorded over time. Any pattern found
in the data is then assumed to continue into
the future and an extrapolative forecast is
produced.

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sound education in actuarial and financial
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