

Business Math Formula Sheet

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[Business Math For Dummies Cheat Sheet. By Mary Jane Sterling. Math is an important part of managing business. Get to know some commonly used fractions and their decimal equivalents, area and perimeter formulas, angle measurements, and financial formulas — including understanding interest rates and common financial acronyms — to help with your business tasks.](#)

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9 Business formulas you need to know 1. Net income formula. Financial accounting formulas, like net income, are essential for determining how your business... 2. Accounting equation. Is your business balance sheet ... balanced? Use the accounting equation to find out. The... 3. Cost of goods sold ...

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Number Formula 1. Revenue (Sales or Turnover) = Selling price per unit \times Number of units sold. Variable costs (Total variable costs) = Variable cost per unit \times Number of units sold. Total costs = Fixed costs + Variable costs. Profit = Total revenue – Total costs OR Total contribution – Fixed costs 2. Market capitalisation of a business = Number of issued shares \times Current share price 3.

[Teaching guide: formulae and key data](#)

Business Mathematics Formulas. Here, the 9 basic Business Mathematics formulas that we cannot ignore. They are: Net Income Formula: Net Income = Revenue – Expense. Accounting Equation: Assets = Liabilities + Equity. Equity = Assets – Liabilities. Cost of Goods Sold Formula: COGS = Beginning inventory + Purchase during the period – Ending inventory. Break-Even point Formula:

[Business Mathematics - Definition, Formulas & Applications](#)

Here's a cost example: If a clothing retailer has an average inventory of \$100,000 and the cost of goods sold is \$200,000, then you would divide \$200,000 by \$100,000 to give you a ratio of 2:1, which can be expressed simply as 2. Average Inventory (Month) = (Beginning of Month Inventory + End of Month Inventory) \div 2.

[The Top 15 Retail Math Formulas Every Retailer Needs to Learn](#)

Part of Business Math For Dummies Cheat Sheet . Formulas are an important part of business. A formula qualifies as such when it consistently gives you correct results and answers to questions thus providing organization and structure. The most common financial formulas that you need are:

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Market share = (Sales of a product or business/ Total market sales) \times 100. Price elasticity of demand = % Change in quantity demanded/ % Change in price. Income elasticity of demand = % Change in quantity demanded/ % Change in income. THEME 2. Net cash flow = Total inflows – Total outflows. Sales volume = total number of units sold over a period of time

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Sale price = list price – discount. Discount rate = discount \div list price. Sales tax = price of item \times tax rate. Interest = principal \times rate of interest \times time. Tips = cost of meals \times tip rate. Commission = cost of service \times commission rate. Geometry formulas: Perimeter: Perimeter of a square: $s + s + s + s$.

[Basic Math Formulas - Basic-mathematics.com](#)

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quadratic formula != – ! \pm ! – 4! " 2! Pythagorean theorem $a^2 + b^2 = c^2$ simple interest $I = Prt$ (I = interest, P = principal, r = rate, t = time) distance formula $d = rt$ total cost total cost = (number of units) \times (price per unit)

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Addition and subtraction are two essential math formulas in Excel. Whether you're adding up your list of business expenses for the month or balancing your checkbook digitally, the addition and subtraction operators are incredibly useful. Use the tab titled "Add and Subtract" in the workbook for practice.

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The ultimate goal of any business should be positive net income, which means your business is profitable. 3. Break-even point. The equation: Break-Even Point = (Sales – Fixed Costs – Variable Costs = \$0 Profit) What this accounting equation includes: Fixed Costs are recurring, predictable costs that you must pay to conduct business. These costs can include insurance premiums, rent, employee salaries, etc.

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