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The hotel management is considering extending the hotel with a new building with larger rooms and the most luxurious facilities. The prices of the larger rooms in the new building will be 50% higher than the rooms in the current building. Market research commissioned by SW

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1. Top Level Management. Top-Level Management is also referred to as the administrative level. They coordinate services and are keen on planning. The top-level management is made up of the Board of Directors, the Chief Executive Officer (CEO), the Chief Financial

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Officer (CFO) and the Chief Operating Officer (COO) or the President and the Vice President.

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- Little understanding of the demands of the question.
- Few business management tools (where applicable), techniques and theories are explained or applied, and business management terminology is lacking.
- Little reference to the stimulus material.

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Presumably management believes that the increase in volume will make up for the lower gross margin. Profit should increase as TR will

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be higher and the sales representatives in the toy parties are to be paid on a commission-only basis anyway. The discovery of the market research that the customers are price elastic

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levels perform different functions. The role of managers at all the three levels is discussed below: LEVELS OF MANAGEMENT. Top Level of Management

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## IB BUSINESS AND MANAGEMENT HIGHER LEVEL (OSC IB REVISION ...

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Little use of business management terminology.

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