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Frank Wood ' s Business Accounting 1 Twelfth Edition. Frank Wood and Alan Sangster, Frank Wood ' s Business Accounting 1, 12th Edition, © Pearson Education Limited 2012. Slide 1. Frank Wood ' sBusiness Accounting 1Twelfth Edition. Chapter 1The accounting equation and the statement of financial position. Learning objectives.

The world ' s best-selling textbook on book-keeping and accounting, Business Accounting Volume 1 continues to provide an indispensable introduction for students and professionals across the globe. It is renowned for clarity, with easy-to-understand language and a plethora of examples to aid your understanding. The 12th edition is updated to be fully compliant with International Financial Reporting Standards (IFRS). Other updates include new coverage of professional ethics, disaster recovery, and over 70 new examples to test your understanding. ' A benchmark for all accounting books. ' Sarah Knight, former Finance Courses Coordinator, Huntingdonshire Regional College ' The writing style of the book is ' ' spot-on ' ' and just the right tone – well done! I consider all chapters to be at the appropriate level, very practical and structured in manageable ' ' bite-sized ' ' chunks. ' Alison Fox, Lecturer, University of Dundee This title can be supported by MyAccountingLab, an online

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