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Principle in TWO

MINUTES! Balance

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Standards-Setting

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SEC, AICPA |

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~~Determine Transaction~~

~~Price (New FASB) |~~

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~~FASB's Conceptual~~

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~~Framework for~~
~~Accounting Accounting~~
Class 6/03/2014 -
~~Introduction~~

~~Accounting for~~
~~Beginners #1 / Debits~~
~~and Credits / Assets =~~
~~Liabilities + Equity~~

Accrual Accounting:
How it Works \u0026

Why it's #1! ~~IFRS 15~~

~~Construction Contracts~~

~~Simple Explanation~~

Leasing - How lessees

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*should account for
operating leases*

~~Introduction to the New
Revenue Recognition
Standards Example:~~

~~Lease accounting under
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Entries for Capital

Leases- Lessee Entries

Revenue Recognition

Conceptual Framework

for Financial Reporting

2018 (IFRS Framework)

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*21 p (A) Percentage of
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Inventory Valuation |

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